

Approvals Per Month:	8												
Avg Volume Per MID:	\$25,000												
Avg. BPS Gross Residual:	1.97%		Yr 1	Yr 2									
Residual Split:	25%		\$236,185	\$376,813									
Avg POS Monthly Cost	\$450.00												
Upfront Bonus Multiple	4												
Avg. Bonus	\$1,800.00												
Avg. Residual	\$123.13												

Month	1	2	3	4	5	6	7	8	9	10	11	12	Total Yr 1
Existing Merchants (less attrition)		8	16	23	31	38	46	53	60	67	74	80	
New Merchants	8	8	8	8	8	8	8	8	8	8	8	8	
Total Merchants	8	16	24	31	39	46	54	61	68	75	82	88	
Existing Volume (less attrition)	\$0	\$190,000	\$152,000	\$352,000	\$552,000	\$752,000	\$952,000	\$1,152,000	\$1,352,000	\$1,552,000	\$1,752,000	\$1,952,000	
New Volume	\$200,000	\$160,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	
Total Volume	\$200,000	\$350,000	\$352,000	\$552,000	\$752,000	\$952,000	\$1,152,000	\$1,352,000	\$1,552,000	\$1,752,000	\$1,952,000	\$2,152,000	
gross residual (100%)	\$0.00	\$6,895.00	\$6,934.40	\$10,874.40	\$14,814.40	\$18,754.40	\$22,694.40	\$26,634.40	\$30,574.40	\$34,514.40	\$38,454.40	\$42,394.40	
net monthly residual (Partner Split)	\$0	\$1,724	\$1,734	\$2,719	\$3,704	\$4,689	\$5,674	\$6,659	\$7,644	\$8,629	\$9,614	\$10,599	\$63,385
Bonuses	\$14,400.00	\$14,400.00	\$14,400.00	\$14,400.00	\$14,400.00	\$14,400.00	\$14,400.00	\$14,400.00	\$14,400.00	\$14,400.00	\$14,400.00	\$14,400.00	\$172,800.00
Total Monthly Compensation	\$14,400	\$16,124	\$16,134	\$17,119	\$18,104	\$19,089	\$20,074	\$21,059	\$22,044	\$23,029	\$24,014	\$24,999	\$236,185

Month	13	14	15	16	17	18	19	20	21	22	23	24	Total Yr 2
Existing Merchants (less attrition)	87	94	100	107	113	119	125	131	137	143	149	154	
New Merchants	8	8	8	8	8	8	8	8	8	8	8	8	
Total Merchants	95	102	108	115	121	127	133	139	145	151	157	162	
Existing Volume (less attrition)	\$2,152,000	\$2,352,000	\$2,552,000	\$2,752,000	\$2,952,000	\$3,152,000	\$3,352,000	\$3,552,000	\$3,752,000	\$3,952,000	\$4,152,000	\$4,352,000	
New Volume	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	
Total Volume	\$2,352,000	\$2,552,000	\$2,752,000	\$2,952,000	\$3,152,000	\$3,352,000	\$3,552,000	\$3,752,000	\$3,952,000	\$4,152,000	\$4,352,000	\$4,552,000	
gross residual (100%)	\$46,334	\$50,274	\$54,214	\$58,154	\$62,094	\$66,034	\$69,974	\$73,914	\$77,854	\$81,794	\$85,734	\$89,674	
net monthly residual (Partner Split)	\$11,584	\$12,569	\$13,554	\$14,539	\$15,524	\$16,509	\$17,494	\$18,479	\$19,464	\$20,449	\$21,434	\$22,419	\$204,013
Bonuses	\$14,400	\$14,400	\$14,400	\$14,400	\$14,400	\$14,400	\$14,400	\$14,400	\$14,400	\$14,400	\$14,400	\$14,400	\$172,800
Total Monthly Compensation	\$25,984	\$26,969	\$27,954	\$28,939	\$29,924	\$30,909	\$31,894	\$32,879	\$33,864	\$34,849	\$35,834	\$36,819	\$376,813